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W. HANS KOBELT  
JUSTIN CHU  
ANTHONY ZACCARIA

June 16, 2009

*By Federal Express and ECF*

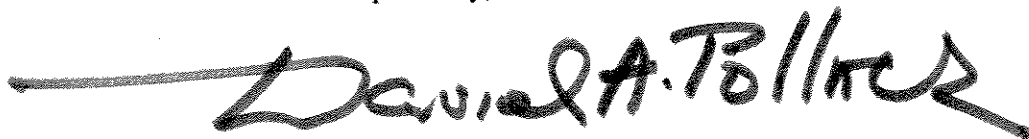
Honorable Andre M. Davis  
United States District Court  
District of Maryland  
101 West Lombard Street  
Chambers 5B  
Baltimore, Maryland 21201

re: MDL 1586 – Franklin Subtrack

Dear Judge Davis:

For avoidance of doubt, we wish to advise Your Honor that the Franklin Templeton Defendants will be opposing, on a number of grounds, Lead Plaintiff's attempt to file a Second Amended Complaint five years after commencement of this action and after completion of fact discovery based on the original Amended Complaint.

Respectfully,

A handwritten signature in black ink, appearing to read "Daniel A. Pollack", with a long horizontal line extending to the left.

Daniel A. Pollack  
Counsel for Franklin Templeton  
Defendants

cc: Chet B. Waldman, Esq.  
Lead Plaintiff's Counsel